

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial & Insurance Regulation

In the matter of:

Jasjit Takhar

Enforcement Case No. 10-8492

Respondent

_____ /

Issued and Entered,
This 16th day of May, 2012,
by **Stephen R. Hilker,**
Senior Deputy Commissioner

ORDER TERMINATING ORDER TO CEASE AND DESIST

The Commissioner of the Office of Financial and Insurance Regulation ("Commissioner") having been statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

The Commissioner having been granted general supervisory power and control over all mortgage brokers, mortgage lenders, mortgage servicers, and mortgage loan officers doing business in the state of Michigan under the provisions of the Act; and,

The Commissioner having conducted an investigation of Respondent pursuant to the Commissioner's authority under the Act; and,

This investigation having resulted in the issuance of an Order to Cease and Desist, Assessment of Civil Fine, and Notice of Opportunity for Hearing to Respondent on September 24, 2010; and,

Respondent failed to request a hearing as provided in the Order, which resulted in the issuance of a Final Order to Cease and Desist and Pay Civil Fine on March 11, 2011; and,

The Commissioner's staff after discussions with Respondent concerning the violations

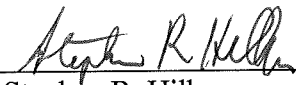
cited in the investigation, recommended to the Commissioner that the Orders should be lifted and terminated; and,

The Commissioner being fully advised in the premises.

NOW, THEREFORE, IT IS ORDERED that:

1. The March 11, 2011, Order issued in this matter shall be and hereby is lifted and terminated.
2. The September 24, 2010, Order issued in this matter shall be and hereby is lifted and terminated.
3. This Order shall be and is effective on the date of entry and issuance by the Commissioner.
4. The Commissioner specifically retains jurisdiction of the matter contained herein to issue such further order or orders as he may deem just, necessary, or appropriate to assure compliance with the law and protect the public interest.

IT IS SO ORDERED.



Stephen R. Hilker
Senior Deputy Commissioner